

WEEK 2, SERIES 1 WORKSHEET



The Two-Account Budget System That Actually Works

12-Part Money Foundations Series

Key Concepts at a Glance

- **Bills Account:** Holds money for fixed expenses.
- **Spending Account:** Used for day-to-day spending.
- **Pay Yourself First:** Savings and debt payments happen before spending.
- **Core Idea:** Separation creates clarity.

A Simple Example

Before using the two-account system:

Everything comes out of one account.

Bills, shopping, subscriptions, eating out.

The balance becomes confusing.

After using the system:

Bills are already separated.

What remains is safe to spend.

No guessing. Less stress.

The Two Accounts

Account 1 – Bills Account

- Rent/mortgage
- Utilities
- Insurance
- Direct debits
- Savings transfers
- Debt repayments

Account 2 – Spending Account

- Groceries
- Fuel
- Eating out
- Entertainment
- Personal spending

Take a Moment to Reflect

- **How often do I check my balance because I'm unsure what I can safely spend?**

My Monthly Bills

Bill	Monthly Cost (£)
Rent/Mortgage	
Council Tax	
Utilities	
Subscriptions	
Debt Payments	
Savings Transfer	
Total Bills	

My Spending Categories

Category	Monthly Budget (£)
Groceries	
Transport	
Dining Out	
Entertainment	
Personal	
Buffer	
Total	

● Monthly Reset Checklist

- Review last month's spending
- Check upcoming expenses
- Fund Bills Account
- Divide spending categories
- Confirm standing orders

Key Takeaway

Budgeting is not restriction.
It is giving every pound a purpose before the month begins.

What Comes Next?

In Week 3, we'll explore the psychology of money and why smart people still make poor financial decisions.

This worksheet is for educational purposes only and does not constitute financial advice.

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